Consolidated Financial Results for the Third Quarter of Term Ending December 2026 (Based on J-GAAP)

November 13, 2026

Company name: VELTRA Corporation
Listing: Tokyo Stock Exchange
Stock code: 7048 URL https://corp.veltra.com
Representative: Wataru Futagi, CEO
Contact: Jumpei Minashima, CFO
Tel: +81-3-6823-7990
Scheduled date to commence dividend payments: —
Availability of supplementary briefing material on quarterly results: Available
Scheduled date of Quarterly Results Briefing Session: Not scheduled

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Term Ending December 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated Results of Operations (cumulative)
(% indicates YoY changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter of the term ending December 2026	3,560	3.6	146	58.2	122	40.7	92	7.6
Third quarter of the term ended December 2025	3,438	7.4	92	—	87	—	86	—

(Note) Comprehensive income: Third quarter of the term ending December 2026: 45 million yen (-%)
Third quarter of the term ended December 2025: -2 million yen (-%)

	Profit per share	Fully diluted profit per share
	Yen	Yen
Third quarter of the term ending December 2026	2.53	2.51
Third quarter of the term ended December 2025	2.35	2.33

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Third quarter of the term ending December 2026	10,241	3,016	26.7
Term ended December 2025	9,323	2,969	28.3

(Reference) Shareholders' equity: Third quarter of the term ending December 2026: 2,737 million yen
Term ended December 2025: 2,639 million yen

2. Dividends

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Term ending December 2025	—	0.00	—	0.00	0.00
Term ending December 2026	—	0.00	—		
Term ending December 2026(forecasts)				0.00	0.00

(Note) Revisions of dividend forecast from recently announced figures: Not applicable

3. Consolidated Forecasts for the Term Ending December 2026 (from January 1, 2026 to December 31, 2026)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,000	9.1	380	261.5	366	268.1	340	141.9	9.28

(Note) Revisions of forecast of financial results from recently announced figures: Applicable

* Notes

(1) Significant changes of subsidiaries during the consolidated cumulative current quarter (changes in specific subsidiaries involving changes in the scope of consolidation): Not applicable

New: —, Excluded: —

(2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements: Not applicable

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards: Not applicable
2) Changes in accounting policies other than 1): Not applicable
3) Changes in accounting estimates: Not applicable
4) Restatements: Not applicable

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares)			
Third quarter of the term ending December 2026	36,606,880 shares	Term ended December 2025	36,599,580 shares
2) Total number of treasury shares at the end of the period			
Third quarter of the term ending December 2026	97 shares	Term ended December 2025	97 shares
3) Average number of shares during the period (cumulative)			
Third quarter of the term ending December 2026	36,602,656 shares	Third quarter of the term ending December 2025	36,598,883 shares

* These consolidated quarterly financial results are outside the scope of quarterly review by a certified public accountant or an audit firm.

* Explanation for the appropriate use of performance forecasts and other special notes

The statements regarding forecast of financial results in this report are based on the information that is available, as well as estimates, assumptions and projections that are believed to be reasonable at the time of publication, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ significantly from forecast values. For conditions regarding assumptions used in projecting financial results and instructions to use projected financial results, please refer to "1. Qualitative Information on Quarterly Financial Results (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information" on page 3 of the appendix to this report.

2．Quarterly Consolidated Financial Statements and Major Notes

（1）Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	5,686,926	4,998,509
Trade accounts receivable	2,264,628	2,622,237
Securities	—	698,415
Other	385,316	685,968
Total current assets	8,336,871	9,005,131
Non-current assets		
Property, plant and equipment	33,078	38,770
Intangible assets		
Software	560,970	587,150
Software in progress	125,179	342,410
Other	216	216
Total intangible assets	686,365	929,777
Investments and other assets	267,092	268,256
Total non-current assets	986,536	1,236,803
Total assets	9,323,407	10,241,935
Liabilities		
Current liabilities		
Trade accounts payable	3,651,476	4,276,390
Accounts payable - other	280,417	306,440
Income taxes payable	61,918	45,395
Advances received	2,076,044	2,320,020
Provision for point card certificates	39,952	27,062
Contract liabilities	147,133	148,719
Other	96,211	101,322
Total current liabilities	6,353,155	7,225,351
Non-current liabilities		
Other	475	474
Total non-current liabilities	475	474
Total liabilities	6,353,630	7,225,825
Net assets		
Shareholders' equity		
Share capital	2,078,405	2,078,689
Capital surplus	3,297,716	3,298,000
Retained earnings	(2,896,730)	(2,804,165)
Treasury shares	(70)	(70)
Total shareholders' equity	2,479,320	2,572,454
Accumulated other comprehensive income		
Deferred gains or losses on hedges	456	(362)
Foreign currency translation adjustment	159,260	165,509
Total accumulated other comprehensive income	159,716	165,146
Share acquisition rights	8,189	8,189
Non-controlling interests	322,550	270,318
Total net assets	2,969,777	3,016,109
Total liabilities and net assets	9,323,407	10,241,935

（２）Consolidated Quarterly Statements of Income and Comprehensive Income

（Consolidated Quarterly Statements of Income）

（Third quarter consolidated cumulative period）

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Operating revenue	3,438,474	3,560,963
Operating expenses	3,346,014	3,414,720
Operating profit	92,460	146,242
Non-operating income		
Interest income	11,233	14,802
Gain on investments in silent partnerships	23,840	—
Other	2,896	1,204
Total non-operating income	37,970	16,007
Non-operating expenses		
Foreign exchange losses	41,111	38,058
Other	2,067	1,434
Total non-operating expenses	43,178	39,492
Ordinary profit	87,252	122,757
Extraordinary income		
Gain on reversal of share acquisition rights	7,839	—
Gain on sale of investment securities	—	72,817
Total extraordinary income	7,839	72,817
Extraordinary losses		
Loss on liquidation of subsidiaries and associates	—	56,750
Losses from remittance fraud involving subsidiaries	—	50,000
Total extraordinary losses	—	106,750
Profit before income taxes	95,091	88,824
Income taxes - current	48,953	46,065
Income taxes - deferred	3,744	2,426
Total income taxes	52,697	48,491
Profit	42,393	40,332
Loss attributable to non-controlling interests	(43,626)	(52,231)
Profit attributable to owners of parent	86,019	92,564

(Quarterly Consolidated Statement of Comprehensive Income)

(Third quarter consolidated cumulative period)

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	42,393	40,332
Other comprehensive income		
Deferred gains or losses on hedges	(2,581)	(818)
Foreign currency translation adjustment	(42,276)	6,248
Total other comprehensive income	(44,858)	5,429
Comprehensive income	(2,465)	45,762
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	41,266	97,920
Comprehensive income attributable to non-controlling interests	(43,732)	(52,157)

(Notes to Segment Information)

[Segment Information]

I. Nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

1. Information on operating revenue and profit or loss by reportable segment, and disaggregation of revenue

(Thousands of yen)

	Reportable segments			Total	Reconciling items	Per consolidated financial statements
	OTA	Mobility Tech	Total			
Sales						
Revenue from Contracts with Customers	2,799,137	639,336	3,438,474	3,438,474	—	3,438,474
Other Revenue	—	—	—	—	—	—
Revenues from external customers	2,799,137	639,336	3,438,474	3,438,474	—	3,438,474
Transactions with other segments	6,618	10,972	17,591	17,591	(17,591)	—
Net sales	2,805,756	650,309	3,456,065	3,456,065	(17,591)	3,438,474
Operating profit (loss)	649,111	(184,544)	464,566	464,566	(372,106)	92,460

II. Nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

1. Information on operating revenue and profit or loss by reportable segment, and disaggregation of revenue

(Thousands of yen)

	Reportable segments			Total	Reconciling items	Per consolidated financial statements
	OTA	Mobility Tech	Total			
Sales						
Revenue from Contracts with Customers	2,774,734	786,229	3,560,963	3,560,963	—	3,560,963
Other Revenue	—	—	—	—	—	—
Revenues from external customers	2,774,734	786,229	3,560,963	3,560,963	—	3,560,963
Transactions with other segments	7,890	4,358	12,249	12,249	(12,249)	—
Net sales	2,782,625	790,587	3,573,212	3,573,212	(12,249)	3,560,963
Operating profit (loss)	657,370	(170,226)	487,144	487,144	(340,901)	146,242